

Department of Finance		Fund: 0008a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Boxer's Pension Account		
<u>Legal Citation/Authority</u> Business and Professions Code section 18882 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> This fund serves as a depository for contributions to finance pension plans for boxers, managers, and promoters.		
<u>Administering Agency/Organization Code</u> State Athletic Commission, Department of Consumer Affairs/Org 1110		
<u>Major Sources of Revenue</u> Contributions from boxers, managers, and promoters based on a fee schedule to be adopted by the State Athletic Commission. Charges for admission to boxing events specifically designated on the tickets.		
<u>Disposition of balance (upon abolishment of fund)</u> Chapter 776, Statutes of 2001 abolished this fund. The fund balance has been transferred to Fund 9250.		
<u>Appropriation Authority</u> Business and Professions Code Section 18633 continuously appropriates "Moneys in the Boxer's Pension Account, for purposes of the pension plan established under Section 18882" of the Business and Professions Code.		
<u>State Appropriations Limit</u> Excluded —Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.		
<u>Historical Comments</u> Chapter 1263/71 created the Boxer's Pension Account in the General Fund to accept moneys to cover costs for the pension plan as provided by Business and Professions Code Section 18801(d). Subsequent legislation amended the Business and Professions Code to include the authority for this fund in Section 18882. Chapter 776, Statutes of 2001 abolished this fund and created Fund 9250 – Boxer’s Pension Fund		