

Department of Finance		Fund: 0021
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Enterprise Loan Fund		
<u>Legal Citation/Authority</u> Chapter 819, Statutes of 1980 Financial Code sections 32000-32823		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Working Capital and Revolving Funds	
<u>Purpose</u> The State Enterprise Loan Fund is used to provide loans to the State Assistance Fund for Enterprise, Business and Industrial Development Corporation (a non-profit corporation, also created by the statute) per Financial Code Section 32810. The loans to the corporation would be used to provide financing assistance (loans) to qualified alternative energy business firms or to small businesses for the purpose of purchasing, installing, replacing, or implementing an alternative energy system. Requires the corporation to give priority in the making of loans under the act to loans for the purpose of complying with environmental or public health laws, reducing energy consumption, promoting the establishment or expansion of minority ownership, and promoting the establishment or expansion of manufacturing or marketing products or services for export to other countries.		
<u>Administering Agency/Organization Code</u> State Controller's Office/ Org 0840		
<u>Major Revenue Source</u> Transfers from the General Fund and the Energy Resources Programs Account, and interest on loans made to the Corporation		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent any successor fund being named, any funds remaining upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Pursuant to section 32811 of the Financial Code, the State Enterprise Loan Fund shall be continuously appropriated for the purposes specified.		
<u>State Appropriations Limit</u> Always Excluded - The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted.		
<u>Comments /Historical Information</u> Chapter 1040, Statutes of 1989, renamed the State Energy Loan Fund as the State Enterprise Loan Fund and made related changes, including changing the purpose for which the funds can be used. Administrative Org changed from 2920 to 0840. Org Code 2920 has been abolished. This fund was originally classed as a Governmental Cost Fund in error, should be a Non-Governmental Cost Fund. November 2021: Updated the Purpose to correct the fund title and Major Revenue Source.		