

Department of Finance		Fund: 0041
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Aeronautics Account, State Transportation Fund		
<u>Legal Citation/ Authority</u> Chapter 1243, Statutes of 1971 Public Utilities Code sections 21680-21688 Revenue and Taxation Code section 8352.3		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds	
<u>Purpose</u> The purpose of the fund is to reserve moneys derived from taxes on aircraft fuel for airport and aviation purposes.		
<u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660		
<u>Major Revenue Source</u> Transfers from the Motor Vehicle Fuel Account for excise taxes attributable to jet fuel and the distribution of motor vehicle fuel for use in propelling an aircraft.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 21680(a) of the Public Utilities Code provides that the monies deposited in the account are "continuously appropriated for expenditure by the board and the department as provided in this article."		
<u>State Appropriations Limit</u> Included - Revenues in this fund are proceeds of taxes which are included as SAL revenues. The major revenue source for this fund does not have a logical, direct relationship between the use or purposes and the payers from whom it was collected.		
<u>Comments/Historical Information</u> The Airport Assistance Fund was created to provide assistance to airports from taxes on gasoline used to propel heavier than air aircraft. Chapter 2028, Statutes of 1965 renamed this fund the Airport Assistance Revolving Fund. Chapter 1417, Statutes of 1970 renamed this fund to the Aeronautics Fund. Chapter 2127, Statutes of 1961 made an annual appropriation of \$350,000 from the Motor Vehicle Fuel Fund to the Airport Assistance Fund. Chapter 2028, Statutes of 1965 amended Section 8352(f) of the Revenue and Taxation Code to transfer all monies of the Motor Vehicle Fuel Fund attributable to the distribution of motor vehicle fuel for use in		

propelling aircraft to the Aeronautics Fund, the successor to the Airport Assistance Fund.

Chapter 1587, Statutes of 1969 amended the code to include a tax imposed on aircraft jet fuel which is transferred in the same manner as above.

Chapter 1243, Statutes of 1971 abolished this fund and continued it in existence as the Aeronautics Account in the State Transportation Fund without change in purpose.