

Department of Finance		Fund: 0044
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Motor Vehicle Account, State Transportation Fund		
<u>Legal Citation/Authority</u> Chapter 669, Statutes of 1978 Vehicle Code sections 42271 Revenue and Taxation Code section 11003		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds	
<u>Purpose</u> The Motor Vehicle Fund was established in 1915 as the depository of revenue related to the ownership and operation of motor vehicles. The fund has continued in existence by Section 42270 of the Vehicle Code. Money shall be expended by the department in carrying out the provisions of this code and in enforcing any other laws relating to vehicles or the use of highways.		
<u>Administering Agency/Organization Code</u> The Department of Motor Vehicles/Org 2740, and the Department of the California Highway Patrol/Org 2720, administer the activities and maintain the accounting records that relate to their area of responsibility.		
<u>Major Revenue Source</u> Registration Fees, Weight Fees, and Penalties. Transfer fees. Drivers' License Fees. Transfers from the Motor Vehicle License Fee Account in the Transportation Tax Fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		

Appropriation Authority

Section 42271 of the Vehicle Code requires that expenditures shall be in accordance with appropriations contained in budget acts or any other appropriation acts.

State Appropriations Limit

Included - Revenues in this fund are proceeds of taxes which are included as SAL revenues. The major revenue source for this fund does not have a logical, direct relationship between the use or purposes and the payers from whom it was collected.

Comments/Historical Information

Chapter 1243, Statutes of 1972 abolished this fund and continued it in existence as two accounts, one in the newly created Transportation Tax Fund and another in the State Transportation Fund. The revenues, after refunds and certain administrative costs, were transferred on a monthly basis from the account in the Transportation Tax Fund to the account in the State Transportation Fund.

Chapter 669, Statutes of 1978 merged the Motor Vehicle Account in the Transportation Tax Fund into the Motor Vehicle Account in the State Transportation Fund.