

Department of Finance		Fund: 0144
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Water Fund		
<u>Legal Citation/Authority</u> Chapter 140, Statutes of 1959 Water Code section 12910		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To fund projects constructed for the development, operation, and maintenance of California’s water resources system in accordance with Water Code section 12900 through 12915.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Revenue derived from projects, authorized bond proceeds, transfers, investment income, gifts and other funds pursuant to Water Code section 12912.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from gas, oil, or property leases, and bond proceeds.		
<u>Comments/Historical Information</u> See Water Code section 12570 through 12949.6 for Water Development Projects. See Water Code section 12930 through 12944 for the California Water Resources Development Bond Act.		