

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0169 PAGE 1 Renumbered From:
<u>Legal Title</u> California Debt Limit Allocation Committee Fund		
<u>Legal Citation/Authority</u> Chapter 943, Statutes of 1987 Government Code section 8869.90		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> A depository for fees collected from lead underwriters, bond purchasers, or bond issuers to cover the costs of the California Debt Limit Allocation Committee and the Treasurer, as specified.		
<u>Administering Agency/Organization Code</u> California Debt Limit Allocation Committee and the State Treasurer/Org 0959		
<u>Major Revenue Source</u> Fees collected from lead underwriters, bond purchasers, or bond issuers.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 8869.90 of the Government Code provides that all money in the fund shall be available, when appropriated, for expenses of the committee and the Treasurer.		
<u>State Appropriations Limit</u> Excluded - - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		