

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0286 PAGE 1 Renumbered From:
<u>Legal Title</u> Lake Tahoe Conservancy Account		
<u>Legal Citation/Authority</u> Chapter 1303, Statutes of 1993 Vehicle Code section 5075		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The Lake Tahoe Conservancy Account was created in the California Environmental License Plate Fund (0140). The account (fund) is a depository for fees for the issuance, renewal, transfer, or substitution of special environmental design license plates that bear a full-plate graphic design of a significant feature of Lake Tahoe. Administrative costs are deducted from the fees before deposit in the Lake Tahoe Conservancy Account. The California Tahoe Conservancy, or its successor agency, may expend the fee revenue for trust purposes of preservation and restoration projects in the Lake Tahoe area and for the purposes of establishing and improving trails, pathways, and public access for nonmotorized traffic in that area.		
<u>Administering Agency/Organization Code</u> California Tahoe Conservancy/Org 3125		
<u>Major Revenue Source</u> Fees for the issuance, renewal, transfer, or substitution of special environmental design license plates.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code Section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.		
<u>Comments/Historical Information</u>		