

Department of Finance		Fund: 0305
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Private Postsecondary Education Administration Fund		
<u>Legal Citation/Authority</u> Chapter 310, Statutes of 2009 (AB 48) Education Code sections 94806, 94930-94931.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> All fees derived from educational institutions shall be deposited into the Private Postsecondary Education Administration Fund. Funds will be dispersed to pay for support of the Bureau for Private Postsecondary Education which has responsibility for enforcing the California Private Postsecondary Education Act of 2009.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs-Bureaus, Prog. Div./Org Code 1111		
<u>Major Revenue Source</u> Collects Application, Renewal, and Annual fees for accredited and non-accredited private postsecondary institutions.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 94930 of the Education Code continuously appropriates all money in the fund and shall be available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 791, Statutes of 1981 created the Private Postsecondary Education Administration Fund as a depository for fees collected from private postsecondary education institutions pursuant to the fee schedule in the Education Code Section 94331. This fund was administered by the Department of Education. Chapter 1307, Statutes of 1989 repealed Section 94331 of the Education Code and added Section 94300 et seq., which renamed the fund Private Postsecondary and Vocational Education Fund, and transferred administering authority to the Council for Private Postsecondary and Vocational Education, which this		

bill created, effective January 1, 1991.

Per Chapter 78, Statutes of 1997, this section is operative until January 1, 2005.

Per Education Code section 94806, Chapter 635, Statutes of 2007 extended former Education Code section 94932.

Chapter 310, Statutes of 2009 (AB 48), section 6, changed title from Private Postsecondary and Vocational Education Administration Fund to Private Postsecondary Education Administration Fund.

Chapter 310, Statutes of 2009 (AB 48) created Education Code, section 94950, which added a repeal date of January 1, 2016 for the chapter.

Chapter 695, Statutes of 2010 (SB 294) changes the repeal date to January 1, 2015.