

Department of Finance		Fund: 0308
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Earthquake Risk Reduction Fund of 1996		
<u>Legal Citation/Authority</u> Chapter 966, Statutes of 1996 Government Code section 8876.9(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds
<u>Purpose</u> For the support of the California Center for Earthquake Engineering Research., as established by the University of California. The center's objective is to reduce casualties, property losses, and economic or other disruptive consequences of earthquakes in areas of high seismicity through the advancement of knowledge and technology in the earthquake engineering field. The center shall operate a comprehensive, multiple college and university research program designed to meet the requirements of National Science Foundation funding.		
<u>Administering Agency/Organization Code</u> University of California/Org 6440		
<u>Major Revenue Source</u> Transfers of \$1,000,000 from the State Highway Account and \$500,000 from the General Fund. Matching federal funds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Moneys deposited into the fund are available to the Regents of the University of California if the Director of Finance determines that matching federal funds have been approved and are available for support of the center.		
<u>State Appropriations Limit</u> Always Excluded - The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund, and should not be counted.		
<u>Comments/Historical Information</u> As of 2011-12, permanent State General Fund support was eliminated due to reduced State funding.		