

Department of Finance		Fund: 0321
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Oil Spill Response Trust Fund		
<u>Legal Citation/Authority</u> Chapter 1248, Statutes of 1990 Government Code section 8670.46		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> This fund is a depository for monies received, as specified below, to pay for response, abatement, containment, and rehabilitation from an oil spill in marine waters.		
<u>Administering Agency/Organization Code</u> Department of Fish and Game/Org 3600		
<u>Major Revenue Source</u> - Fees received from operators of marine terminals, pipelines, and refineries of \$.25 per barrel on crude oil imported into the state. Fees received from operators of pipelines and marine terminals of \$.25 per barrel of crude oil exported out of the state. Fees may be raised to \$1.00 per barrel if the conditions of Government Code section 8670.48.5. - Federal funds received to pay for response, abatement, containment, and rehabilitation costs from an oil spill in marine waters. - Any funds borrowed per the authority of this Chapter. - Interest earnings on the money in the fund. - Cost recoveries from responsible parties.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		