

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0365 PAGE 1 Renumbered From:
<u>Legal Title</u> Historic Property Maintenance Fund		
<u>Legal Citation/Authority</u> Chapter 759 Statutes of 1999 (SB 1221) Public Resources Code section 5029.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To pay for costs associated with the maintenance and operation of historic property. Funds deposited are in addition to, and not to supplant or replace, any existing funds that are currently available to any state agency.		
<u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660		
<u>Major Revenue Source</u> In each fiscal year fifty percent of the revenue receipts created from rental receipts of federally designated historic property, or from property listed as a state historical resource owned by the Department of Transportation and located in a freeway right-of-way corridor, less any amount transmitted in lieu of property taxes due to local entities, as required by law.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any remaining balance and existing obligations in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from property leases.		
<u>Comments/Historical Information</u>		