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| Department of Finance | | Fund: 0412a |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| <u>Legal Title</u> Transportation Rate Fund | | |
| <u>Legal Citation/Authority</u> Chapter 1042, Statutes of 1996 Public Utilities Code sections 5001-5011 | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds | <u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds | |
| <u>Purpose</u> The fund is used by the Commission for the costs of administration and enforcement of the Household Goods Carriers Act. | | |
| <u>Administering Agency/Organization Code</u> Public Utilities Commission/Org 8660 | | |
| <u>Major Revenue Source</u> Quarterly fees based upon the gross operating revenue. Regulatory licenses and penalties. Voluntary suspension fees. Sale of documents. | | |
| <u>Disposition of Fund (upon abolishment)</u> Chapter 51, Statutes of 2018 (SB 854), Section 54 requires moneys remaining in the fund to be transferred to the Household Movers Fund. | | |
| <u>Appropriation Authority</u> Section 5005 of the Public Utilities Code provides that "The money in the fund shall be in augmentation of the current appropriation for the support of the Commission and shall be expended by the Commission for. . ." (see Section 5005 for the full purpose). | | |
| <u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues used to regulate the activities engaged in by the payers. | | |
| <u>Comments/Historical Information</u> The Fund was established by Chapter 683, Statutes of 1935 and continued in existence by Section 5005 of the Public Utilities Code (Chapter 764, Statutes of 1951). Chapter 1042, Statutes of 1996 changed the purpose of this fund. March 2022: Fund abolished pursuant to Chapter 51, Statutes of 2018 (SB 854), which repealed Chapter 6 (commencing with Section 5001) of Division 2 of the Public Utilities Code that created the fund. | | |