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| Department of Finance | | Fund: 0461 PAGE 1 Renumbered From: |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | |
| <u>Legal Title</u> Public Utilities Commission Transportation Reimbursement Account | | |
| <u>Legal Citation/Authority</u> Chapter 323 Statutes of 1983 Public Utilities Code sections 401-425 | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds | <u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts | |
| <u>Purpose</u> Expenses incurred by the Commission to regulate common carriers and related businesses. | | |
| <u>Administering Agency/Organization Code</u> Public Utilities Commission/Org 8660 | | |
| <u>Major Revenue Source</u> Fees imposed on common carriers and related businesses subject to the jurisdiction of the Public Utilities Commission. | | |
| <u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund. | | |
| <u>Appropriation Authority</u> Section 421 of the Public Resources Code requires that the money received from fees can be no greater than the annual commission budget for regulating common carriers as authorized by the Legislature. | | |
| <u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers. | | |
| <u>Comments/Historical Information</u> | | |