

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0479 PAGE 1 Renumbered From:
<u>Legal Title</u> Energy Technologies Research, Development and Demonstration Account		
<u>Legal Citation/Authority</u> Chapter 227, Statutes of 2004 (SB 1102) Public Resources Code section 25226		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts
<u>Purpose</u> For financing energy research, demonstration or development projects.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/Org 3360		
<u>Major Revenue Source</u> Six million dollars (\$6,000,000) appropriated from the Energy Resources Programs Account in the General Fund. Interest earnings on the fund. Loan repayments, including interest.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Public Resources Code, Section 25692 provides that the account is a revolving account with funds annually appropriated by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from an excluded fund and the purpose or use remains the same.		
<u>Comments/Historical Information</u> This fund was originally schedule to be abolished effective 1/1/95, however, per Chapter 983, Statutes of 1993 (SB 789) extended the program’s sunset to January 1, 2005. Chapter 227, Statutes of 2004 (SB 1102), Section 25226 was added to the Public and Resources Code (PRC) that continued the fund in existence to be administered by the commission for the purpose of carrying out Chapter 7.3 and Chapter 7.5 found in PRC 25630 and 25650 .		