

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0516 PAGE 1 Renumbered From:
<u>Legal Title</u> Harbors and Watercraft Revolving Fund		
<u>Legal Citation/Authority</u> Chapter 2362, Statutes of 1957 and Chapter 61, Statutes of 1999, First Extraordinary Session Harbors and Navigation Code sections 85-88 and 663.7 Revenue and Taxation Code section 8352.4 Vehicle Code (VC) sections 9840-9924		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds
<u>Purpose</u> The purpose of the Harbors and Watercraft Revolving Fund is to finance the activities of the Department of Boating and Waterways in administering the programs specified in the Harbors and Navigation Code; the Department of Parks and Recreation for operation and maintenance of units of the state park system that have boating-related activities; the State Water Resources Control Board for boating-related water quality regulatory activities; the Department of Fish and Game and the Department of Food and Agriculture for activities addressing the boating-related spread of invasive species.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Annual appropriation from the Motor Vehicle Fuel Account from taxes imposed on distribution of fuel to propel vessels. A portion of vessel registration fees. Fees received from the licensing of yacht and ship brokers and salesmen. Interest and repayment of loans by local governments.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, VC section 9863 continuously appropriates some fees and requires others to be appropriated by the Legislature.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> —Current revenues in this fund have already been counted in its original source as part of an included fund (General Fund) and arrive to this fund as transfers from another Non Governmental		

Cost Fund (Special Deposit Fund (0942)). Therefore, revenues to this fund should always be excluded to avoid double counting.

Comments/Historical Information

Chapter 2362, Statutes of 1957 created the Small Craft Harbor Revolving Fund. Chapter 61, Statutes of 1999, First Extraordinary Session, renamed this fund to its present title without substantial change. All moneys received by the Department of Boating and Waterways that by law are not required to be deposited in any other fund are deposited in this fund.

Chapter 1249, Statutes of 1969 abolished the Yacht and Ship Brokers Fund and transferred balances to this fund.

Chapter 1428, Statutes of 1970 transferred the registration of undocumented vessels from the Department of Navigation and Ocean Development to the Department of Motor Vehicles.

Chapter 365, Statutes of 1978 renamed the Department of Navigation and Ocean Development to the Department of Boating and Waterways, effective January 1, 1979.

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency and Organization Code changed from Department of Boating and Waterways/Org 3680 to Department of Parks and Recreation/Org 3790, effective July 1, 2013.