

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0568 PAGE 1 Renumbered From:
<u>Legal Title</u> Tahoe Conservancy Fund		
<u>Legal Citation/Authority</u> Chapter 1239, Statutes of 1984 Government Code sections 66906.9, and 66908-66908.3		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds
<u>Purpose</u> The bill created the Tahoe Conservancy Fund as a depository for proceeds received and fees collected and for disbursement in connection with the Conservancy's mission. The bill established the Conservancy with the power to acquire, hold, develop and manage property for the purpose of protecting the natural environment or otherwise meeting the objectives of Title 7.42 (commencing with Section 66905) of the Government Code. This includes actions to maintain an equilibrium between the region's natural endowment and its manmade environment; to protect the natural environment, including water quality, wildlife, and habitat areas; to acquire, restore and manage property; and to preserve the scenic beauty and recreational opportunities of the region. The Conservancy may act directly or through the authority to award grants local public agencies and nonprofit organizations for these purposes. Government Code section 66908.3 further provides that, when leases are made to private individuals or groups, the Conservancy shall, upon appropriation, transfer 25% of the gross income from the leases to the county in which the lands are located. In addition, 50% of the funds received by a county shall be used for soil erosion control projects.		
<u>Administering Agency/Organization Code</u> California Tahoe Conservancy/Org 3125		
<u>Major Revenue Source</u> Proceeds from leases, rentals, sales, exchanges or transfers of land, interests therein, or options thereon; fees for services rendered; or other income.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code Section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 66906.9 of the Government Code provides that any money in the fund will be available when appropriated by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise		

Fund.

Comments/Historical Information

Chapter 1239, Statutes of 1984 abolished the California Tahoe Conservancy Agency and created the California Tahoe Conservancy within the Resources Agency as a successor agency.

Chapter 1222, Statutes of 1984 added Government Code sections 66908-66908.3 relating to the finances for the Tahoe Conservancy.