

Department of Finance		Fund: 0623
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Children and Families Trust Fund		
<u>Legal Citation/Authority</u> Chapter 157, Statutes of 2009 (AB 1422) Health & Safety Code section 130105		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To provide funding for research & development, education, training and other functions specified in the “California Children and Families Act of 1998”.		
<u>Administering Agency/Organization Code</u> California Children and Families Commission/Org 4250		
<u>Major Revenue Source</u> Taxes imposed on tobacco products pursuant to Revenue and Taxation Code section 30131.2		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated per Revenue and Taxation Code section 30131.3		
<u>State Appropriations Limit</u> Always Excluded- Revenues in this fund are excluded per Proposition 10. The provision which excludes these revenues is incorporated as part of Article XIII B of the Constitution.		
<u>Comments/Historical Information</u> The fund and the Commission were originally named the California Children and Families First Trust Fund and California Children and Families First Commission, respectively, in accordance with the California Children and Families First Act of 1998. However, Chapter 126, Statutes of 1999 (AB 1576) renamed the fund, Commission, and Act. The Commission is also known as First 5 California. The fund was established through the initiative process. As such, the only way to abolish the fund is through the initiative process.		