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| Department of Finance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                              | Fund: 0704                    |
| STATE OF CALIFORNIA<br>MANUAL OF STATE FUNDS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                              | PAGE 1<br>Renumbered<br>From: |
| <b><u>Legal Title</u></b><br>Accountancy Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                              |                               |
| <b><u>Legal Citation/Authority</u></b><br>Chapter 310, Statutes of 1959<br>Business and Professions Code section 5132                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                              |                               |
| <b><u>Fund Classification</u></b><br><b><u>GAAP Basis</u></b><br>Governmental/Special Revenue Funds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b><u>Fund Classification</u></b><br><b><u>Legal Basis</u></b><br>Governmental/Other Governmental Cost Funds |                               |
| <b><u>Purpose</u></b><br>All moneys received are used to regulate the practice of public accounting in accordance with Business and Professions Code section 5130 through 5134.                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                              |                               |
| <b><u>Administering Agency/Organization Code</u></b><br>Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                              |                               |
| <b><u>Major Revenue Source</u></b><br>License application and examination fees pursuant to Business and Professions Code section 5130 and 5131.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                              |                               |
| <b><u>Disposition of Fund (upon abolishment)</u></b><br>Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                              |                               |
| <b><u>Appropriation Authority</u></b><br>All money in this fund is continuously appropriated to the California Board of Accountancy to carry out the purpose above pursuant to Business and Professions Code section 5133.                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                              |                               |
| <b><u>State Appropriations Limit</u></b><br><b>Excluded</b> – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                              |                               |
| <b><u>Comments/Historical Information</u></b><br>Chapter 31, Statutes of 1939 created this fund under Business and Professions Code section 5042.<br>Chapter 1353, Statutes of 1945 renumbered Business and Professions Code from Section 5042 to 5052.<br>Chapter 310, Statutes of 1959 amended and renumbered Business and Professions Code from Section 5052 to 5132.<br>The California Board of Accountancy administers this fund within the Department of Consumer Affairs. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization. |                                                                                                              |                               |