

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0752 PAGE 1 Renumbered From:
<u>Legal Title</u> Home Furnishings and Thermal Insulation Fund		
<u>Legal Citation/Authority</u> Chapter 18, Statutes of 2009-2010 (AB 20XXXX) Business and Professions Code section 19174		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds
<u>Purpose</u> The purpose of the fund is to provide money for the regulation and licensing of manufacturers, processors and sellers of bedding and upholstered furniture and insulation, as specified. All fees collected pursuant to the Home Furnishings and Thermal Insulation Act are deposited in the fund.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs - Bureaus, Prog. Div./Org 1111		
<u>Major Revenue Source</u> Licensee fees and penalties.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 19174 of the Business and Professions Code appropriates the Home Furnishings and Thermal Insulation Fund to carry out the provisions of this chapter.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 663, Statutes of 1935 originally created the fund. Chapter 749, Statutes of 1972 changed the name of the fund from the Bureau of Furniture and Bedding Inspection Fund to the Bureau of Home Furnishings Fund. Chapter 925, Statutes of 1987 changed the name to the Bureau of Home Furnishings and Thermal Insulation Fund and made the related changes to the Business and Professions Code relating to this fund. In addition the Bureau of Home Furnishings name was changed to the Bureau of Home Furnishings and Thermal Insulation as well as the name of the act being changed to the Home Furnishings and Thermal Insulation Act. Chapter 18, Statutes of 2009-2010 changed the name of the fund from Bureau of Home Furnishings and Thermal Insulation Fund.		