

Department of Finance		Fund: 0763	
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:	
<u>Legal Title</u> Optometry Fund, Professions and Vocations Fund			
<u>Legal Citation/Authority</u> Chapter 1275, Statutes of 1994 (SB 2101) Business and Professions Code section 3145			
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To provide moneys for the licensure and regulation of optometrists in accordance with Business and Professions Code sections 3145 through 3152.5.			
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs/1111			
<u>Major Revenue Source</u> License fees and penalties provided in Business and Professions Code section 3152.			
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.			
<u>Appropriation Authority</u> Upon appropriation by the Legislature.			
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.			
<u>Comments/Historical Information</u> Chapter 598, Statutes of 1913, created this fund. Chapter 1275, Statutes of 1994 changed the fund title from State Optometry Fund to Optometry Fund. The State Board of Optometry administers this fund within the Department of Consumer Affairs. Effective October 2015, the administering agency changed from the Department of Consumer Affairs – Regulatory Boards/1110 to the Department of Consumer Affairs/1111.			