

Department of Finance		<b>Fund: 0767</b> <b>PAGE 1</b> Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<b><u>Legal Title</u></b> Pharmacy Board Contingent Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 890, Statutes of 1996 (AB 2802) Business and Professions Code sections 4400-4409		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> The purpose of the fund is to provide moneys for regulating and licensing persons, professions and business firms covered by the provisions of the code. All fees and other receipts collected by the Board are deposited in the fund.		
<b><u>Administering Agency/Organization Code</u></b> Department of Consumer Affairs- Regulatory Boards/Org 1110		
<b><u>Major Revenue Source</u></b> Application and renewal fees, fines, cost recovery, and interest.  87% of board revenue comes for application and renewal fees. 9% of board revenue comes from fines 3% of board revenue comes from cost recovery 1% comes from interest		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 4406 of the Business and Professions Code appropriates the Board of Pharmacy to carry out the provisions of this chapter.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 890, Statutes of 1996 re-codified pharmacy law and created new section 4406 containing the provisions for the Pharmacy Board Contingent Fund.  Chapter 966, Statutes of 1931 abolished the Pharmacy Board Poison Law Fund and the Board of Pharmacy Fine Fund and transferred the balances into this fund.  The California State Board of Pharmacy administers this fund within the Department.		

