

Department of Finance		Fund: 0777
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Veterinary Medical Board Contingent Fund		
<u>Legal Citation/Authority</u> Chapter 60, Statutes of 1995 (SB 42) Business and Professions Code section 4904		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To provide funding for the licensure and regulation of veterinarians in accordance with Business and Professions Code section 4800 through 4811.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111		
<u>Major Revenue Source</u> License fees and penalties pursuant to Business and Professions Code section 4904 and 4905.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 323, Statutes of 1927 created this fund. Chapter 60, Statutes of 1995 re-titled this fund from Board of Veterinary Examiners Contingent Fund, Professions and Vocations Fund. The Veterinary Medical Board administers this fund within the Department of Consumer Affairs. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization.		