

Department of Finance		Fund: 0821
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Flexelect Benefit Fund		
<u>Legal Citation/Authority</u> Chapter 971, Statutes of 1999 (SB 1279) Government Code section 1156		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Pension Trust Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> The Flexelect Benefit Fund was created administratively at the request of the Department of Personnel Administration in order to meet certain accounting and reporting requirements necessary to implement the provisions of Chapter 642, Statutes of 1987 which would allow nonrepresented employees to participate in a flexible benefits program, as specified.		
<u>Administering Agency/Organization Code</u> Department of Human Resources/Org 7501		
<u>Major Revenue Source</u> Employee benefit contributions.		
<u>Disposition of Funds (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, the fund is continuously appropriated without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 642, Statutes of 1987 added Government Code section 1156. The fund was created administratively. Chapter 967, Statutes of 1989 added the Flexelect Benefit Fund to Government Code section 1156 (e-g). Pursuant to the 2011 Governor’s Reorganization Plan 1, the Administering Agency name changed from Department of Personnel Administration to Department of Human Resources, effective July 1, 2012. Pursuant to the Governor’s Reorganization Plan 2, the Administering Agency’s Organization Code changed from Org 8380 to Org 7501, effective July 1, 2013.		

