

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0853 PAGE 1 Renumbered From:
<u>Legal Title</u> Petroleum Violation Escrow Account		
<u>Legal Citation/Authority</u> Chapter 1338, Statutes of 1986, Section 10		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-Federal
<u>Purpose</u> The "Warner Amendment" imposed certain restrictions on the use of PVEA funds. The five programs authorized by the Warner Amendment include, 1) Low Income Weatherization, 2) State Energy Conservation Programs (SECP), 3) Energy conservation for schools and hospitals, 4) Energy Extension Service (EES), and 5) Low Income Energy Assistance.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/Org 3360		
<u>Major Revenue Source</u> Moneys received by the state either from federal oil overcharge funds in the Petroleum Violations Escrow Account, as defined by either Section 155 of the Further Continuing Appropriations Act of 1983 (P.L. 97377) or by any other federal law, or from federal oil overcharge funds available pursuant to court judgments, and any related interest shall be deposited in the Federal Trust Fund and accounted for separately within the fund.		
<u>Disposition of Fund (upon abolishment)</u> Any money remaining in this fund upon abolishment will be deposited in the Federal Trust Fund.		
<u>Appropriation Authority</u> The moneys in the fund will be available upon appropriation by the Legislature in the annual Budget Act.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Federal).		
<u>Comments/Historical Information</u> This fund was originally administered by the State Controller's Office (0840).		