

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0886 PAGE 1 Renumbered From:
<u>Legal Title</u> California Seniors Special Fund		
<u>Legal Citation/Authority</u> Chapter 31, Statutes of 1993 Revenue and Taxation Code section 18772		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non-Federal
<u>Purpose</u> This fund will be used to deposit money from personal income taxes specifically shown on income tax returns and will be used to contribute towards specified senior programs.		
<u>Administering Agency/Organization Code</u> Commission on Aging/Org 4180		
<u>Major Revenue Source</u> Personal income tax specially marked on income tax returns for use on seniors programs, gifts, and grants.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature as defined in Revenue and Taxation Code section 18773(a).		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 1451, Statutes of 1990 (SB 2085) originally established this fund as continuously appropriated.		