

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0908 PAGE 1 Renumbered From:
<u>Legal Title</u> School Employees Fund		
<u>Legal Citation/Authority</u> Chapter 2, Statutes of 1978 Unemployment Insurance Code section 822 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal
<u>Purpose</u> To provide a separate method of funding unemployment insurance for school employees in accordance with Unemployment Insurance Code section 821 through 832. Employers of school employees are required to make payments into this fund which reimburses the Unemployment Fund for the amount of actual benefits paid to the school employees. Moneys in this fund are also used to make refunds and investments through the Surplus Money Investment Fund.		
<u>Administering Agency/Organization Code</u> Employment Development Department/Org 7100		
<u>Major Revenue Source</u> Moneys received pursuant to Unemployment Insurance Code section 823, together with any charges, notices, fees, interest, penalties, assessments, or other revenue.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 319, Statutes of 1972 originally created this fund titled Classified School Employees Fund. Chapter 2, Statutes of 1978 extended unemployment insurance coverage to non-classified school employees and renamed the fund to its current title. Chapter 9, Statutes of 2009 amended this fund by allowing it to be continuously appropriated.		

November 2012 revision changed the GAAP classification from Fiduciary/Trust and Agency-Other to its current classification.