

Department of Finance		<b>Fund: 0950</b>
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Public Employees' Contingency Reserve Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 639, Statutes of 2010 Government Code section 22910		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> For providing health benefit plans for state employees and annuitants receiving retirement allowances under any state or University of California retirement system to which the state is a contributing party. The state collects these same percentages from contracting local agencies. In addition, refunds resulting from rate adjustments are credited to this fund. The purpose of the fund is to pay for the costs of administration of the Meyers-Geddes Health Insurance Program and to defray increases in future rates or to increase the benefits provided by a plan, to the extent that the amounts in the fund are derived from the plan.		
<b><u>Administering Agency/Organization Code</u></b> Public Employees' Retirement System/Org 7900		
<b><u>Major Revenue Source</u></b> Employers' contributions.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Where possible, upon abolishment, funds will be returned to the contributor otherwise, pursuant to Government Code section 16346, any remaining balance will be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Continuously appropriated without regard to fiscal year.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 1236, Statutes of 1961 created this fund. Chapter 1110, Statutes of 1979 changed fund title from the original name of State Employees' Contingency Reserve Fund. Chapter 69, Statutes of 2004 moved the fund to Government Code section 22910, from its previous Government Code section 22827.5. Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1900 to Org 7900, effective July 1, 2013.		

