

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 1019 PAGE 1 Renumbered From:
<u>Legal Title</u> Safety Net Reserve Fund		
<u>Legal Citation/Authority</u> Chapter 42, Statutes 2018 (AB 1830) Welfare and Institutions Code section 11011 (a) (1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Government/General Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> A depository for funds to be used for the purposes of maintaining existing program benefits and services for CalWORKs and Medi-Cal programs during economic downturn when caseload and cost related to these programs increase.		
<u>Administering Agency/Business Unit Code</u> Department of Social Services/BU 5180		
<u>Major Revenue Source</u> <ol style="list-style-type: none"> General Fund. Per Government Code section 16418.8 (c), upon order of the Director of the Department of Finance, the Controller shall transfer 50 percent of the remaining amounts deposited in the Budget Deficit Savings Account that are not transferred to the Budget Stabilization Account pursuant to subdivision (b) to the Safety Net Reserve Fund, created by Section 11011 of the Welfare and Institutions Code. Savings attributable to lower caseload and cost per case to be determined by the Department of Finance, in consultation with the Department of Social Services, the Department of Health Care Services, and the Legislative Analyst's Office. 		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is a transfer from the General Fund, which has already been counted and should not be double counted.		
<u>Comments/Historical Information</u>		