

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 1030 PAGE 1 Renumbered From:
<u>Legal Title</u> Consumer Privacy Fund		
<u>Legal Citation/Authority</u> Chapter 55, Statutes of 2018 (AB 375) Civil Code section 1798.160; Amended by Proposition 24 of 2020		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Account
<u>Purpose</u> Moneys in the fund will be used to offset any costs incurred by the state courts and the Attorney General related to the California Consumer Privacy Act of 2018 and to establish an investment fund. Any earnings or interest from the fund are to be deposited into the General Fund for making grants to promote and protect consumer privacy.		
<u>Administering Agency/Business Unit Code</u> California Privacy Protection Agency/1703		
<u>Major Revenue Source</u> Fines and proceeds of settlement of any action brought pursuant to Civil Code section 1798.155 (a) and annual amounts appropriated from the General Fund as authorized by Proposition 24 of 2020.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from penalties.		
<u>Comments/Historical Information</u> December 2019: Civil Code section 1798.155 (c) allocates twenty percent of any civil penalty assessed pursuant to Business and Professions Code section 17206 for the violation of the California Consumer Privacy Act of 2018, and the proceeds of any settlement of an action brought pursuant to Civil Code section 1798.155 (a) to this fund. December 2019: Civil Code section 1798.160 (c) restricts the appropriation or transfer by the Legislature of funds in the Consumer Privacy Fund for any other purpose. December 2020: Changed Administering Code from 0820 to 1703. Proposition 24 of 2020 created the California Privacy Protection Agency. September 2025: Chapter 20, Statutes of 2025 (AB 137), Civil Code section 1798.160 (e), any remaining funds in the Consumer Privacy Fund and subfunds within the fund that were not appropriated as part of the 2025 Budget Act shall be transferred once in the 2025-26 fiscal year with forty-five percent allocated to the Consumer Privacy Subfund, forty-five percent to the Attorney General Consumer Privacy Enforcement Subfund, and ten percent to the Consumer Privacy Grant Subfund.		