

Department of Finance		Fund: 3004 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> Garment Industry Regulations Fund		
<u>Legal Citation/Authority</u> Chapter 127, Statutes of 2000 (AB 2866) Pursuant to Government Code section 13306(a), this fund was administratively created to carry out the objectives of Labor Code section 2675.5(b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Pursuant to Labor Code section 2675.5(b) this fund shall be used for the purpose of administering the provisions of Labor Code sections 2673.1, 2675 and 2675.5; related to the processing of unpaid wage claims for garment employees and annual garment manufacturer registrations.		
<u>Administering Agency/Organization Code</u> Department of Industrial Relations/Org 7350		
<u>Major Revenue Source</u> Portion of Registrant’s annual fee not deposited in the Garment Manufacturers Special Account (Fund 0481) as specified in Labor Code section 2675.5 (b).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Available upon appropriation by the legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> This fund is a sub-account of Fund 0481, the Garment Manufacturer’s Special Account. Chapter 127, Statutes of 2000 required the portion of each garment manufacturer's annual registration fee not deposited into the Garment Manufacturer's Special Account (0481) be deposited into a sub-account. For accountability purposes, the Department of Finance, with the concurrence of the State Controller's Office, established a sub-account within the Garment Manufacturer's Special Account (0481).		