

Department of Finance		Fund: 3025 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> Abandoned Mine Reclamation & Minerals Fund Subaccount, Mine Reclamation Account		
<u>Legal Citation/Authority</u> Chapter 794, Statutes of 2003 (SB 649) Public Resources Code sections 2207(d)(4)(B) and 2795-2797		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> This fund was created to collect the five dollars (\$5) per ounce of gold and ten cents (\$0.10) per ounce of silver mined within the State to fund the remediation of abandoned mines.		
<u>Administering Agency/Organization Code</u> Department of Conservation/Org 3480		
<u>Major Revenue Source</u> Fees imposed on gold and silver mined within the State.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Funds are available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 713, Statutes of 2000 established the Abandoned Mine Reclamation & Minerals Fund pursuant to Section 2796 of the Public Resources Code (PRC). This section was repealed, operative January 1, 2003, by its own terms. This fund was abolished effective January 1, 2003. Chapter 794, Statutes of 2003 created the Abandoned Mine Reclamation and Minerals Fund Subaccount, within the Mine Reclamation Account. Therefore, this fund was re-created using the same number, with a minor change to the title. The revenue source has also changed (from the prior: Grants, royalties, donations, penalties, settlements or gifts) to the collection of fees imposed on gold and silver mined within the State.		