

Department of Finance		Fund: 3046
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Oil, Gas, and Geothermal Administrative Fund		
<u>Legal Citation/Authority</u> Chapter 240, Statutes of 2003 (AB 1747) Section 11 Public Resource Code section 3110		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> In accordance with Public Resources Code section 3401 (a) the proceeds of charges levied, assessed, and collected pursuant to Article 7 of the Public Resources Code (commencing with Section 3400), upon the properties of every person operating or owning any interest in the production of a well shall be used exclusively for the support and maintenance of the department charged with the supervision of oil and gas. The proceeds may also be used by public entities, subject to appropriation by the Legislature, for all costs associated with well stimulation treatments and costs of the State Water Resources Control Board and regional water quality control boards as provided in Public Resources Code section 3401 (b).		
<u>Administering Agency/Organization Code</u> Department of Conservation/ Org 3480		
<u>Major Revenue Source</u> Annual assessments and fees collected from entities that operate oil or gas wells pursuant to Public Resources Code section 3401 (a).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 313, Statutes of 2013 (SB 4) Section 6, effective January 1, 2014 added Public Resources Code section 3401 (b).		