

Department of Finance		<b>Fund: 3087</b>
<p style="text-align: center;"><b>STATE OF CALIFORNIA</b> <b>MANUAL OF STATE FUNDS</b></p>		<b>PAGE 1</b>
		Renumbered From:
<p><b><u>Legal Title</u></b> Unfair Competition Law Fund</p>		
<p><b><u>Legal Citation/Authority</u></b> Chapter 17, Statutes of 2007 (SB 376) Business and Professions Code section 17206 (d)</p>		
<p><b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds</p>		<p><b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds</p>
<p><b><u>Purpose</u></b> This fund was created to deposit the portion of penalties that is payable to the General Fund or to the Treasurer recovered by the Attorney General from an action or settlement of a claim made by the Attorney General pursuant to Chapter 5 (commencing with Section 17200) of Part 2 or Chapter 1 (commencing with Section 17500) of Part 3 of Division 7 of the Business and Professions Code.</p> <p>The money in the fund will be used by the Attorney General to support investigations and prosecutions of California's consumer protection laws, including implementation of judgments obtained from such prosecutions or investigations and other activities which are in furtherance of the above listed chapters.</p>		
<p><b><u>Administering Agency/Organization Code</u></b> Department of Justice/Org 0820</p>		
<p><b><u>Major Revenue Source</u></b> Civil penalties imposed upon persons engaging in unfair competition.</p>		
<p><b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.</p>		
<p><b><u>Appropriation Authority</u></b> The money in this fund is available upon appropriation by the Legislature.</p>		
<p><b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from fines and penalties.</p>		
<p><b><u>Comments/Historical Information</u></b> Chapter 299, Statutes of 1977 added this fund.</p>		