

Department of Finance		Fund: 3104a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Coastal Wetlands Fund		
<u>Legal Citation/Authority</u> Chapter 77, Statutes of 2006 Public Resources Code section 5818.1		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds- Non-Federal	
<u>Purpose</u> Maintenance of coastal wetlands property owned by the state, a conservancy of the state, a local government agency, or a nonprofit organization.		
<u>Administering Agency/Organization Code</u> Department of Fish and Wildlife/3600		
<u>Major Revenue Source</u> The Department of Fish and Game and the State Coastal Conservancy may accept contributions to the Coastal Wetlands Fund. The sources of contributions that may be accepted include but are not limited to, private individuals and organizations, nonprofit organizations, and federal, state, and local agencies, including special districts. The contributions accepted may include money identified pursuant to the California Environmental Quality Act or the National Environmental Policy Act of 1969 as acceptable mitigation for development projects.		
<u>Disposition of Fund (upon abolishment)</u> In accordance with Public Resource Code section 5818.1 (b), any remaining balance, assets, liabilities, and encumbrances shall revert to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.		
<u>Comments/Historical Information</u> July 2006: Account established in Chapter 77, Statutes of 2006 (AB 1803). This fund shall be interest-bearing. August 2012: The initial principal of 5 million dollars is a General Fund transfer per the 2006 Budget Act placed in the fund to provide interest revenue. The principal shall not be expended and shall be maintained so that the interest earned by the fund will provide a continuous source of funding for wetlands maintenance. April 2025: Chapter 72, Statutes of 2024 (SB 156) abolished the fund effective June 30, 2024.		