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| Department of Finance<br><br><b>STATE OF CALIFORNIA<br/>MANUAL OF STATE FUNDS</b>                                                                                                                                                                                                                                                                                                                                                                                                                             |  | <b>Fund: 3107</b><br><br><b>PAGE 1</b><br>Renumbered<br>From:                                                    |
| <b><u>Legal Title</u></b><br>Transportation Debt Service Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |                                                                                                                  |
| <b><u>Legal Citation/Authority</u></b><br>Chapter 35, Statutes of 2013 (SB 85)<br>Government Code section 16965 (a) (1)                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                  |
| <b><u>Fund Classification</u></b><br><br><b><u>GAAP Basis</u></b><br>Governmental/Debt Service Funds                                                                                                                                                                                                                                                                                                                                                                                                          |  | <b><u>Fund Classification</u></b><br><br><b><u>Legal Basis</u></b><br>Governmental/Other Governmental Cost Funds |
| <b><u>Purpose</u></b><br>In accordance with Government Code section 16965 (a) (1), moneys in the fund are dedicated for:<br>A) Payment of debt service with respect to designated bonds, as defined in Government Code section 16773 (c), and as further provided in paragraph (3) and subdivision (b).<br>B) To reimburse the General Fund for debt service with respect to bonds.<br>C) To redeem or retire bonds, pursuant to Section 16774, maturing in a subsequent fiscal year.                         |  |                                                                                                                  |
| <b><u>Administering Agency/Organization Code</u></b><br>Department of Transportation/Org 2660                                                                                                                                                                                                                                                                                                                                                                                                                 |  |                                                                                                                  |
| <b><u>Major Revenue Source</u></b><br>Vehicle weight fees deposited pursuant to Vehicle Code section 9400.1 (e).                                                                                                                                                                                                                                                                                                                                                                                              |  |                                                                                                                  |
| <b><u>Disposition of Fund (upon abolishment)</u></b><br>Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.                                                                                                                                                                                                                                                 |  |                                                                                                                  |
| <b><u>Appropriation Authority</u></b><br>Government Code section 16965                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |                                                                                                                  |
| <b><u>State Appropriations Limit</u></b><br><b>Included</b> – Revenues in this fund are proceeds of taxes which are included as SAL Revenues.                                                                                                                                                                                                                                                                                                                                                                 |  |                                                                                                                  |
| <b><u>Comments/Historical Information</u></b><br>Chapter 173, Statutes of 2007 (SB 79) was the original legislation for this fund, but was repealed and amended in Chapter 313, Statutes of 2007 (AB 193).<br><br>In FY 2007-08, the Transportation Debt Service Fund (TDSF) was previously legislated to reimburse the General Fund for past debt service payments on transportation bonds.<br><br>In FY 2007-08 and 2008-09, the TDSF received transfers of funds from the Mass Transportation Fund (3116). |  |                                                                                                                  |

On November 2, 2010, voters approved Proposition 22, which restricts the Legislature from diverting revenue sources from the Public Transportation Account (PTA) (0046). Therefore, the TDSF no longer receives transfers from the PTA.

Chapter 6, Statutes of 2011 (AB 105) authorized transfers of revenue derived from weight fees in lieu of the previously authorized gas excise tax revenue.

Chapter 35, Statutes of 2013 (SB 85) amendments effective June 27, 2013:

- Section 4 – substituted Government Code section 16965 (a) (1) for the former section which described the purpose of the fund.
- Section 13 – added this fund to Vehicle Code section 9400.1 (e) which states, “All other moneys collected by the department under this section shall be deposited to the credit of the State Highway Account in the State Transportation Fund, or directly to the credit of the Transportation Debt Service Fund as provided in paragraph (2) of subdivision (c) of Section 9400.4, as applicable.”