Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

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Renumbered
From:

## **Legal Title**

Natural Gas Subaccount, Public Interest Research, Development, and Demonstration Fund

# **Legal Citation/Authority**

Chapter 512, Statutes of 2006 (SB 1250)

Public Utilities Code section 895 (a) (1)

## **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue Funds

# **Fund Classification**

**Legal Basis** 

Governmental/Other Governmental Cost Funds

#### **Purpose**

To pay the Energy Resources Conservation and Development Commission for its costs in carrying out its duties and responsibilities to administer certain low-income assistance programs, cost-effective energy efficiency and conservation activities, and public interest research and development not adequately provided by the competitive and regulated markets.

## Administering Agency/Organization Code

Energy Resources Conservation and Development Commission/3360

#### Major Revenue Source

Transfers from the Gas Consumption Surcharge Fund.

# **Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

#### **Appropriation Authority**

Continuously appropriated without regard to fiscal year.

#### **State Appropriations Limit**

**Excluded** – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund and the purpose or use remains the same.

#### **Comments/Historical Information**

December 2006: Chapter 512, Statutes of 2006 (SB 1250), Public Utilities Code section 895 (a) (1) established the subaccount within the Public Interest Research, Development, and Demonstration Fund.

June 2025: Chapter 115, Statutes of 2021 (AB 148), Public Utilities Code section 895 (a) (1), updated the appropriation authority from "Upon appropriation by the Legislature" to "Continuously appropriated without regard to fiscal year."

Revised June 2025 FUND 3109