

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3117 PAGE 1 Renumbered From:
<u>Legal Title</u> Alternative and Renewable Fuel and Vehicle Technology Fund		
<u>Legal Citation/Authority</u> Chapter 750, Statutes of 2007 (AB 118) Health and Safety Code section 44273 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The program shall provide grants, revolving loans, loan guarantees, loans, or other appropriate measures, to public agencies, vehicle and technology consortia, businesses and projects, public-private partnerships, workforce training partnerships and collaboratives, fleet owners, consumers, recreational boaters, and academic institutions to develop and deploy innovative technologies that transform California's fuel and vehicle types to help attain the State's climate change policies.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/Org 3360		
<u>Major Revenue Source</u> Annual transfer from the Public Interest Research, Development, and Demonstration Fund Pursuant to Vehicle Code Sections 9250.1, 9261.1, and 9853.6, this fund will receive the following money beginning July 1, 2008: \$2.00 from vehicle registration fees; \$2.50 from identification plate fees; \$5.00 from vessel registration fees that become due in even-numbered years; \$10.00 from vessel registration fees that become due in odd-numbered years.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<u>Comments/Historical Information</u>		