

Department of Finance		Fund: 3134
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> School District Account, Underground Storage Tank Cleanup Fund		
<u>Legal Citation/Authority</u> Chapter 644, Statutes of 2008 (AB 2729), Section 1 Health and Safety Code section 25299.50.3 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To pay claims filed by a district that is a school district and has a priority based on paragraph (4) of Health and Safety Code section 25299.52 (b), only from funds appropriated from the School District Account.		
<u>Administering Agency/Organization Code</u> State Water Resources Control Board/Org 3940		
<u>Major Revenue Source</u> Pursuant to Health and Safety Code section 25299.50.3 (c) (1) the sum of ten million dollars (\$10,000,000) per year shall be transferred, in the 2009-10, 2010-11, 2011-12 fiscal years, from the Underground Storage Tank Cleanup Fund to the School District Account.		
<u>Disposition of Fund (upon abolishment)</u> Health and Safety Code section 25299.50.3 (d) states, “Funds remaining in the School District Account on January 1, 2016, shall be transferred to the Underground Storage Tank Cleanup Fund.”		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund and the purpose or use remains the same.		
<u>Comments/Historical Information</u> Chapter 632, Statutes of 2013 (AB 120) extended the repeal date from January 1, 2014 to January 1, 2016 pursuant to Health and Safety Code sections 25299.50.3 (h) and 25299.81 (a).		