Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3136
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Renumbered
From:

Legal Title

Foreclosure Consultant Regulation Fund

Legal Citation/Authority

Chapter 278, Statutes of 2008 (AB 180)

Civil Code section 2945.45 (b)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

Moneys in the fund shall be available for the costs of the department incurred in connection with the administration of the registration program.

Administering Agency/Organization Code

Department of Justice/Org 0820

Major Revenue Source

Fees submitted to the Department of Justice for registration as a foreclosure consultant.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers and are used to provide direct services or products to the payers.

Comments/Historical Information

New January 2009 **FUND 3136**