

Department of Finance		Fund: 3139
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Specialized License Plate Fund		
<u>Legal Citation/Authority</u> Chapter 454, Statutes of 2006 (AB 84) Vehicle Code section 5157(c)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/ Other Governmental Cost Funds	
<u>Purpose</u> Money in the fund shall be allocated to each sponsoring agency, in proportion to the amount in the fund that is attributable to the agency's specialized license plate program. Except as authorized under Vehicle Code Section 5159, the sponsoring agency shall expend all funds received under this section exclusively for projects and programs that promote the state agency's official policy, mission, or work.		
<u>Administering Agency/Organization Code</u> Department of Motor Vehicles/Org 2740		
<u>Major Revenue Source</u> In addition to the regular fees for an original registration or renewal of registration, the following additional fees shall be paid for the issuance, renewal, or transfer of the specialized license plates: (1) For the original issuance of the plates, fifty dollars (\$50). (2) For a renewal of registration with the plates, Forty dollars (\$40). (3) For transfer of the plates to another vehicle, fifteen dollars (\$15). (4) For each substitute replacement plate, thirty-five (\$35). (5) In addition, for the issuance of environmental license plates, as defined in Section 5103, with a specialized license plate design, the additional fees prescribed in Sections 5106 and 5108. Except as provided in paragraph (5), and after deducting its administrative costs under this section, the department shall deposit the additional revenue derived from the issuance, renewal, transfer, and substitution of the specialized license plates in the Specialized License Plate Fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers or have a logical, direct relationship with the use or purposes for which they are used.		

Comments/Historical Information