

Department of Finance		Fund: 3175
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Health Trust Fund		
<u>Legal Citation/Authority</u> Chapter 655, Statutes of 2010 (AB 1602) Government Code section 100520		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non Federal	
<u>Purpose</u> Moneys in the fund will be used to pay program expenses to administer the California Health Benefit Exchange.		
<u>Administering Agency/Organization Code</u> California Health Benefit Exchange/Org 4800		
<u>Major Revenue Source</u> Charges assessed on qualified health plans pursuant to Government Code section 100503(n).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, all moneys in the fund should be continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in Nongovernmental Cost Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.		
<u>Comments/Historical Information</u> In the beginning the fund will receive federal grants, and then fees and federal subsidies after the Exchange is operational. September 2013 - This fund's Budgetary/Legal Basis classification was changed from Nongovernmental/Trust and Agency Funds – Federal to its current classification.		