Department of Finance	Fund: 3212
STATE OF CALIFO MANUAL OF STATE	
Legal Title Timber Regulation and Forest Restoration Fund	
Legal Citation/Authority	
Chapter 289, Statutes of 2012	
Public Resources Code section 4629.3(a)	
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	Fund Classification Legal Basis Governmental/Other Governmental Cost Funds

# **Purpose**

Promote and encourage sustainable forest practices consistent with the Timberland Productivity Act of 1982, the California Environmental Quality Act, the Porter-Cologne Water Quality Act, and the California Endangered Species Act. Ensure continued sustainable funding for the state's forest practice program to protect the state's forest resources, and replace the current piecemeal funding structure with a single funding source. Support in-state production of timber within the state's environmental standards, and promote and encourage retention of forests and forested landscapes. Promote restoration of fisheries and wildlife habitat and improvement in water quality. Promote restoration and management of forested landscapes consistent with the California Global Warming Solutions Act of 2006. Promote transparency in regulatory costs and programs through the creation of performance measures and accountability for the state's forest practice regulatory program and simplify the collection and use of critical data to ensure consistency with other pertinent laws and regulations.

# Administering Agency/Organization Code

Secretary of the Natural Resources Agency /Org 0540

## **Major Revenue Source**

1% assessment of the sales price of lumber product or an engineered wood product.

## **Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

## **Appropriation Authority**

Upon appropriation by the Legislature.

## **State Appropriations Limit**

Included – Revenues in this fund are proceeds of taxes.

## **Comments/Historical Information**