

Department of Finance		Fund: 3229
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Sales and Use Tax Growth Account, Local Revenue Fund 2011		
<u>Legal Citation/Authority</u> Chapter 40, Statutes of 2012 (SB 1020) Government Code section 30025(b)(2)(A)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Moneys in the fund shall be allocated by Controller pursuant to Government Code section 30027.9.		
<u>Administering Agency/Organization Code</u> State-Local Realignment, 2011/Org Code 5196		
<u>Major Revenue Source</u> Allocations of sales tax and excise tax from Local Revenue Fund 2011 in accordance with Government Code section 30027.5(c)(4).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, all moneys in the fund shall be continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded –The major revenue source is transferred from another fund which has already been counted in an included fund, Local Revenue Fund 2011 (3171), and should not be double counted.		
<u>Comments/Historical Information</u>		