

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3240 PAGE 1 Renumbered From:
<u>Legal Title</u> Secondhand Dealer and Pawnbroker Fund		
<u>Legal Citation/Authority</u> Chapter 172, Statutes of 2012 Business and Professions Code section 21642.5(d)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To process initial and renewal license applications pursuant with Business and Professions Code sections 21641 and 21642, and Financial Code section 21300 and 21301. Implementing, operating and maintaining the single statewide, uniform electronic reporting system described in Business and Professions Code section 21628(j).		
<u>Administering Agency/Organization Code</u> Department of Justice/Org 0820		
<u>Major Revenue Source</u> Fees		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		