

Department of Finance		Fund: 3265
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Prepaid MTS PUC Account		
<u>Legal Citation/Authority</u> Chapter 885, Statutes of 2014 (AB 1717) Section 8 Revenue and Taxation Code section 42023 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To receive Mobile Telephony Service (MTS) surcharges for allocation and transfer to respective universal service funds and to the Public Utilities Commission Utilities Reimbursement Account (Fund 0462).		
<u>Administering Agency/Organization Code</u> Public Utilities Commission (PUC)/Org 8660		
<u>Major Revenue Source</u> Surcharges, interest, penalties, and other amounts collected		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> All money deposited shall be allocated and transferred to respective universal service funds and to the Public Utilities Commission Utilities Reimbursement Account pursuant to Revenue and Taxation Code section 42023 (b) (2).		
<u>State Appropriations Limit</u> Excluded – The major revenue source has a logical, direct relationship between the use or purposes and the payers from whom it was collected. Therefore, revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes.		
<u>Comments/Historical Information</u> Revenue and Taxation Code section 42024 repeals this fund as of January 1, 2020.		