| Department of Finance<br><br>**STATE OF CALIFORNIA**<br>**MANUAL OF STATE FUNDS** | **Fund: 3268**<br>**PAGE 1**<br>Renumbered From: |
|---|---|

**Legal Title**

Senior Citizens and Disabled Citizens Property Tax Postponement Fund

**Legal Citation/Authority**

Chapter 703, Statutes of 2014 (AB 2231)

Government Code section 16180 (a)

| **Fund Classification**<br>**GAAP Basis**<br>Governmental/Special Revenue Funds | **Fund Classification**<br>**Legal Basis**<br>Governmental/Other Governmental Cost Funds |
|---|---|

**Purpose**

To implement and administer Senior Citizens and Disabled Citizens Property Tax Postponement Law in accordance with Government Code section 16180 through 16211.5.

**Administering Agency/Organization Code**

State Controller/Org 0840

**Major Revenue Source**

Fees pursuant to Government Code section 16181 (c).

**Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

**Appropriation Authority**

Notwithstanding Government Code section 13340, the fund is continuously appropriated.

**State Appropriations Limit**

**Excluded** – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. There is a logical, direct relationship between the revenues collected from the payer(s) and the use or purposes of such revenues.

**Comments/Historical Information**