

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3291 PAGE 1 Renumbered From:
<u>Legal Title</u> Trade Corridor Enhancement Account, State Transportation Fund		
<u>Legal Citation/Authority</u> Chapter 5, Statutes of 2017 (SB 1) Section 42 Streets and Highways Code section 2192.4		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds
<u>Purpose</u> To fund corridor-based freight projects nominated by local agencies and the state in accordance with applicable sections of the Streets and Highways Code.		
<u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660		
<u>Major Revenue Source</u> Additional tax imposed upon each gallon of diesel fuel pursuant to Revenue and Taxation Code section 60050 (b).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Included - Revenues in this fund are proceeds of taxes, therefore, the fund is classified as included.		
<u>Comments/Historical Information</u> See related Fund 6056 – Trade Corridors Improvement Fund.		