

Department of Finance		Fund: 3297
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Major League Sporting Event Raffle Fund		
<u>Legal Citation/Authority</u> Chapter 33, Statutes of 2016 (SB 843) Penal Code section 320.6 (o) (5) (A)		
<u>Fund Classification</u> <u>GAAP Basis</u> Government/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To administer and enforce raffles conducted by eligible organizations that does beneficial or charitable work in accordance with Penal Code sections 320.5 and 320.6.		
<u>Administering Agency/Organization Code</u> Department of Justice/Org 0820		
<u>Major Revenue Source</u> A General Fund loan of up to \$1,005,000 for initial implementation and registration fees pursuant to Penal Code section 320.6 (o).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Appropriation by the Legislature pursuant to Penal Code section 320.6 (o) (6).		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Penal Code section 320.6 (r) repeals this fund as of December 31, 2018, unless extended by statute.		