

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3301 PAGE 1 Renumbered From:
<u>Legal Title</u> Lead-Acid Battery Cleanup Fund		
<u>Legal Citation/Authority</u> Chapter 666, Statutes of 2016 (AB 2153) Health and Safety Code section 25215.5 (a) (2)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds
<u>Purpose</u> Moneys in this fund are expended for the following activities: 1. Investigation, site evaluation, cleanup, remedial action, removal, monitoring, or other response actions at any area of the state that is reasonably suspected to have been contaminated by the operation of a lead-acid battery recycling facility. 2. Administration and implementation of the Lead-Acid Battery Recycling Act of 2016. 3. Repayment of a loan described in Health and Safety Code section 25215.59.		
<u>Administering Agency/Organization Code</u> Department of Toxic Substances Control/Org 3960		
<u>Major Revenue Source</u> Tax proceeds paid by manufacturers and entities purchasing lead acid batteries pursuant to Health and Safety Code sections 25215.25 and 25215.35; and Section 3 of Article XIII A (Proposition 26) of the California Constitution.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Included —Major sources of revenues in this funds are proceeds of taxes, therefore, the fund is classified as Included.		
<u>Comments/Historical Information</u> Proposition 26 – Supermajority Vote to Pass New Taxes and Fees – amended Section 3 of Article XIII A of the California Constitution in November 2010. Proposition 26 requires a two-thirds majority vote for any new tax, fee, or levy not fitting an exception specified in Section 3 of Article XIII A. AB 2153 was approved by a two-thirds vote of the Legislature.		

