

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3328 PAGE 1 Renumbered From:
<u>Legal Title</u> Pharmaceutical and Sharps Stewardship Fund		
<u>Legal Citation/Authority</u> Chapter 1004, Statutes 2018 (SB 212) Public Resources Code section 42034.2 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> A depository for fees and penalties paid by covered entities, stewardship organizations, program operators, and authorized collectors to fund state agencies regulatory activities of administering and enforcing the provisions of Chapter 1004, Statutes 2018 (SB 212).		
<u>Administering Agency/Business Unit Code</u> Department of Resources Recycling and Recovery/3970		
<u>Major Revenue Source</u> Fees and Penalties		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		